



BRASILAGRO – COMPANHIA BRASILEIRA DE PROPRIEDADES AGRÍCOLAS

Publicly-Held Company with Authorized Capital

Corporate Taxpayer's ID (CNPJ/MF) No. 07.628.528/0001-59

State Registry (NIRE) 35.300.326.237

LEASING AGREEMENT

BrasilAgro – Companhia Brasileira de Propriedades Agrícolas ("Company"), complying with the provisions of Article 157, Paragraph 4 of Law 6404/76 and of Instruction No. 358/02 of the Brazilian Securities and Exchange Commission ("CVM"), informs its shareholders and the market in general that it has entered into a leasing agreement to explore an area of 23,500 hectares, located in the municipality of São Félix do Araguaia, in the state of Mato Grosso – Brazil. The new farm will be named Partnership V.

The leasing agreement has a term up to 10 years and was set with market prices practiced in the region.

The area will be cultivated with grains on the upcoming 2018/2019 harvest year. These areas are mature, with more than 5 years under production and are suitable for a second crop.

Such agreement is in line with the Company's business strategy that focuses the reduction of the volatility of agricultural operations results and maximization of the combination of the Company's operating and real estate return.

São Paulo, September 3, 2018.

Gustavo Javier Lopez
Administrative Officer & IRO